



**Embassy of India
Berne
(Concurrently accredited to the Principality of Liechtenstein)

**MONTHLY ECONOMIC & COMMERCIAL REPORT FOR
SWITZERLAND & LIECHTENSTEIN**

-
MAY 2026

SWITZERLAND & LIECHTENSTEIN

MONTHLY ECONOMIC & COMMERCIAL REPORT

MAY 2026



1. Trade in Goods: Quantitative Data

1.1 India – Switzerland Trade in Goods during May 2026 (latest data)

	Export (USD million)	Import (USD million)	(P) Provisional / (F) Final
Switzerland's trade with India	370	222	P
Switzerland's total global trade	48653	40948	P

Source: Swiss Federal Customs Administration

Switzerland – India Trade Figures (Including Precious Metals)			
Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India –Switzerland Total Trade (USD Million)
Jan-May 2026	1271	8398	9669
2025	2894	16101	18995
2024	3009	22626	25635
2023	2862	14904	17766
2022	2928	16759	19686
Period	Switzerland's Export to World (USD Million)	Switzerland's Import from World (USD Million)	Switzerland's Total Trade (USD Million)
Jan-May 2026	252'225	229'473	481'698
2025	548139	504298	1052437
2024	446937	370453	817390
2023	400765	357175	757939
2022	419939	365570	785509

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

1.2 India – Liechtenstein Trade in Goods during April 2026 (latest data)

	Export (USD million)	Import (USD million)	Provisional (P) / Final (F)
Liechtenstein's trade with India	0.01	0.14	F
Liechtenstein's total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India – Liechtenstein: Trade Figures India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan-April 2026	0.02	-79.09	0.57	-18.58
2025	0.69	-31.3	2.68	3.39
2024	1	212.39	2.59	-67.64
2023	0.32	-21.43	8	346.62
2022	0.41	-80.81	1.79	269.57

Source: Department of Commerce, Ministry of Commerce and Industry

1.3 Preferential trade in goods: Reporting Month

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from the World (USD million)
1	EFTA - India signed the Trade and Economic Partnership Agreement: On October 1, 2025, the Trade and Economic Partnership Agreement (TEPA) between the EFTA States and India entered into force. This marked a new chapter in Swiss-Indian trade relations and introduces new conditions for market access and preferential treatment. https://www.s-ge.com/en/publication/guide/2025-e-india-ct7-tepa-faq	The India-EFTA TEPA entered into force on 01.10.2025	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

1.4 Switzerland's top 10 items of import from India during May 2026 (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals)	Value (USD Million)	Quantity (KG)	%age Share in the total Import of the commodity
	Commodity (6 Digit HS Tariff line)			
1.	2933.99 - Heterocyclic compounds with nitrogen hetero-atoms only, n.e.s.	17	61'678	18.12
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	14	3	13.33
3.	0901.11 - Coffee (excl. roasted and decaffeinated)	10	1'349'879	7.39
4.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	9	132'852	40.06
5.	2933.39 - Heterocyclic compounds with nitrogen hetero-atoms only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	6	182'906	46.05
6.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones	5	327'900	35.28

	(excl. chlordecone ISO and inorganic or organic compounds of mercury)			
7.	2932.20 - Lactones	4	30'177	51.06
8.	6403.99 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather (excl. covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	45'702	6.94
9.	2933.79 - Lactams (excl. 6-hexanelactam "epsilon-caprolactam", clobazam "INN", methypylon "INN")	4	45'657	17.81
10.	8517.13 - Smartphones for cellular networks or for other wireless networks	3	2'347	2.82
Total products imported from India		222	14 393 839	0.54

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

1.5 Switzerland's top 10 items of export to India during May 2026 (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity (KG)	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) included in the special trade since 1.1.2012	141	955	0.97
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	25	3'120	0.42
3.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	19	203	1.54
4.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) included in the special trade since 1.1.2012	11	4'236	4.49
5.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	9	39'282	0.24
6.	9102.11 - Wrist-watches, whether or not	8	576	3.29

	incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)			
7.	2202.99 - Non-alcoholic beverages (excl. water, fruit or vegetable juices, milk and beer)	8	6'760'156	7.04
8.	8503.00 - Parts suitable for use solely or principally with electric motors and generators, electric generating sets and rotary converters, n.e.s.	4	20'001	13.37
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	4	3	0.67
10.	8807.30 - Parts of aeroplanes, helicopters or unmanned aircraft, n.e.s. (excl. those for gliders)	4	10'598	10.94
Total products Exported to India		370	12 285 970	0.76

*Provisional Data

Source: Swiss Federal Customs Administration

1.6 Potential products of imports from India: Reporting Month (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Swiss Import from World (May 2026): USD 381 Million India's Export to Switzerland (May 2026): USD - Million India's Export to World (April 2026): USD 7233.15 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in May 2026 as compared to India's Export to Switzerland (May 2026) and to the World (April 2026)
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Swiss Import from World (May 2026): USD 5063 Million India's Export to Switzerland (May 2026): USD 3 Million India's Export to World (April 2026): USD 1647.19 Million	[Annexure 1]
3	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Swiss Import from World (May 2026): USD 1123 Million	

	India's Export to Switzerland (May 2026): USD 2 Million India's Export to World (April 2026): USD 890.64 Million	
India – Switzerland: Trade in Services		
4	India's services exports to Switzerland amounted to CHF 906.58 million in the 1st quarter of 2026, compared to CHF 947.44 million in the preceding quarter. Despite the slight moderation, the figures highlight the resilience and ongoing expansion of bilateral cooperation in the services trade between the two countries. Key components of India's service exports to Switzerland during Q1 2026 included: Telecommunications, computer and information services: CHF 373.92 million (In Q1 of 2026, Swiss imports from India recorded an increase by 3.84% as compared to Q4, 2025.)	These figures highlight the continued dominance of ICT services in India's export portfolio. [Annexure 6]

2. Market Access Alerts: Qualitative Feedback (attach copy of notification)

2.1 Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	The Harmonised System, an international customs nomenclature, is being revised for the eighth time.	-	Changes effective January 1, 2028 - HS revision	-	-	01.01.2028	The amendments, to which Switzerland contributed, will enter into force on 1 January 2028. The Federal Council ordinance on this matter is expected to be published in summer 2027.
The following rules are in force from 1 January 2028: The Harmonised System (customs nomenclature) has been revised for the eighth time by the World Customs Council. Switzerland participated in the current revisions at the international level. The changes will be integrated into the customs tariff on 1 January 2028. The Federal Council ordinance on this matter is expected to be published in summer 2027. (https://www.bazg.admin.ch/de/harmonisiertes-system-zollnomenklatur-aenderungen-auf-2028)							
2	SWISS CUSTOMS TARIFF Tariffs made amendments to		SWISS CUSTOMS TARIFF Tariffs introduced updated customs duty rates,			01 Dec. 2025	The amendment was published on 24 Nov. 2025 by then Swiss Federal Office for Customs

the Agricultural Import Ordinance (AEV, SR 916.01), 24.11.2025		covering seed grain, feed, oilseeds, products processed into feed, and coarse grains for human consumption.				and Border Security (BAZG)
With the amendment the changes also eliminate the “BAFU-IBTV” import authorization requirement for several tariff numbers. Additionally, mineral oil tax rules now include new additional levies for tax relief and revisions to existing levies. The assessment control procedures for vehicles under tariff numbers 9706.1000 and 9706.9000 have also been updated. BAZG also added that the tares customs tariff were updated on December 1, 2025. https://www.news.admin.ch/de/newsb/0dogvtfvortB						

2.2 Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	European Commission's Implementing Regulation (EU) 2024/2598 04.10.2024	This regulation, adopted on 4 October 2024 and published in the Official Journal on 7 October 2024, establishes an EU-approved list of third countries/regions from which certain animals and products of animal origin can enter the EU.	-	03 Sept. 2026	MPEDA has conveyed to the Mission that as part of the implementation of the regulation, the EC has requested all third countries, including India, to provide the additional guarantees of compliance to retain India in the EU listing.
This regulation tightens control on antimicrobial use in imported animal products, listing only those third countries that can guarantee compliance with EU health standards. At present, India is not listed in the published the regulation 2024/2598. Indian competent authority has to communicate the compliance guarantee, failing which animal origin products intended for human consumption including aquaculture products will be denied access to the EU market w.e.f. 3.9.2026. https://eur-lex.europa.eu/eli/reg_impl/2024/2598/oj/eng					

2.3 Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard / technical / regulation / conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	Swissmedic -	First-time	-	20.02.2026	Overall, 11 new complementary

	Authorisation of complementary and herbal medicinal products 2025	authorisation of a herbal medicinal product with orphan drug status			and herbal medicinal products were authorised in the reporting year, including 5 with an indication. Of particular note is the first-time authorisation of a herbal medicinal product with orphan drug status, representing a significant milestone in the treatment of rare diseases.
	https://www.swissmedic.ch/swissmedic/en/home/kpa/aktuell-kpa/zl-kpa-2025.html				
2	Authorisations of human medicinal products with a new active substance and additional indications 2025	40 human medicinal products with new active substances authorised	-	-	Swissmedic authorised 40 human medicinal products with new active substances for the Swiss market in 2025. Overall, the median turnaround time was 392 calendar days, which is 52 calendar days (12%) faster than in the previous year. 25% of the new authorisations were processed in connection with international procedures. Swissmedic also authorised 109 additional indications for human medicinal products with existing authorisations in 2025. This is an increase of 54% versus the previous year. 19% of the additional indications were also processed in connection with international procedures.
	The Annual Report 2025 was published on 17.02.2026. https://www.swissmedic.ch/swissmedic/en/home/humanarzneimittel/authorisations/new-medicines/zl-ham-nas-ie-2024.html				
3.	Swissmedic published changes to the Guidance document Packaging for human medicinal products	On 01 Dec. 2025, Swiss national authorisation and supervisory authority for drugs and medical products 'Swissmedic' published changes to the Guidance document Packaging for human medicinal products.	-	01.12.2025	With this a printed package leaflet can be dispensed with in future for medicinal products for use exclusively by healthcare professionals – a QR code on the packaging links directly to the Information for healthcare professionals.

	The new rule is based on the existing Article 14 paragraph 2 of the Therapeutic Products Licensing Requirements Ordinance (TPLRO; SR 812.212.22) and is described in the Guidance document Packaging for human medicinal products. The revised Guidance document is valid with effect from 1 December 2025. https://www.swissmedic.ch/swissmedic/en/home/humanarzneimittel/authorisations/information/anpassung-wl-packmittel-ham.html
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2.4 Alerts on trade defense measures taken by respective country (*Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy*)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products / sectors affected (HS codes)	Effective from
-	-	-	-	-

2.5 Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from
1.	FINMA publishes guidance on risks associated with the custody of cryptobased assets. In new guidance, the Swiss Financial Market Supervisory Authority FINMA explained how it assesses the risks associated with the custody of cryptobased assets. The guidance sets out the rules that institutions must abide by in order to keep cryptobased assets safe. Remarks if any: In its new guidance, FINMA draws attention to the particular risks associated with the safekeeping of cryptobased assets such as Bitcoin or Ether. These arise because of the associated technology (distributed ledger). Expertise and a robust technical infrastructure are needed to mitigate these risks. If the custody takes place abroad, additional complex legal issues may arise – especially if the custodian becomes insolvent. Among other things, it must be ensured that customers’ cryptobased assets do not form part of the custodian’s bankruptcy assets. (12.01.2026) (https://www.finma.ch/en/news/2026/01/20260112-mm-am-01-26/)	Banks, Insurance companies and other financial intermediaries	-	-
2.	FINMA published guidelines on the Berne Financial Services Agreement (BFSA) The guidelines are intended to simplify access to the BFSA for Swiss and British supervised institutions. They contain technical and practical details of the processes provided for by the BFSA as well as information on simplified market access. (published on 03.11.2025) Remarks if any: The Berne Financial Services Agreement (BFSA) is an agreement between Switzerland and the United Kingdom that recognises legal and supervisory framework as equivalent in certain financial segments. It simplifies mutual market access for financial service providers from the investment services and insurance sectors. The BFSA was signed in Berne on 21 December 2023 and is expected to enter into force on 1 January 2026	Banks, Insurance companies and other financial intermediaries	-	01 Jan. 2026

following ratification by both parliaments.
<https://www.finma.ch/en/news/2025/11/20251103-meldung-wl-bfsa/>

3. Other Feedback

3.1 Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

3.2 Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date / venue	Number of participants from India	Name(s) of large/ key participants from India	Source of funding (MAI, TA / TC)
1.	World of Coffee Geneva 2025 , leading annual trade show for the global coffee industry, organized by the Specialty Coffee Association (SCA). It brings together professionals, exhibitors, and enthusiasts from around the world to explore the latest trends, equipment, and innovations in specialty coffee.	26-28 June 2025 Geneva	34	Coffee Board of India, TATA Coffee, ITC, Allana, Perfetto Naturals, Tripathi.	-

Feedback / Remarks: On 27 June 2025, Mission, coordinated with Coffee Board of India for putting up the 'Coffees of India' Pavilion at the World of Coffee Geneva 2025. CEO & Secretary, Coffee Board of India, Mr. Kurma Rao, inaugurated the Pavillion in the presence of prominent exhibitors and business leaders from the global coffee industry.

The initiative provided a high-visibility platform to showcase the uniqueness, quality, and diversity of Indian coffee, strengthening India's brand presence in international markets and fostering new opportunities for trade and collaboration. The India Pavilion showcased Indian Coffee to the world.
<https://x.com/IndiainSwiss/status/1938683064085029154>

3.3 Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large / key participants from the relevant country	Feedback received (Max. 200 words) (uploaded on Mission site)
1.	India SME Forum 2026	26th – 28th April	-	-	-

	organised by India SME Forum	2026, Mumbai, Maharashtra and from 1st to 3rd May, 2026 in Visakhapatnam, Andhra Pradesh (AP)			
2	CII Annual Business Summit 2026 organised by Confederation of Indian Industry (CII)	11-12 May 2026 at Hotel Taj Palace, New Delhi, India	-	-	-
	3rd Global MSME Conclave 2026, organised by the Federation of Karnataka Chambers of Commerce & Industry (FKCCI), with the support of the Ministry of Micro, Small and Medium Enterprises, Government of India	29-31 May 2026 Bengaluru, Karnataka, India	-	-	-
Remarks: In May 2026, Embassy of India, Berne issued 38 nos. of Business Visas . Mission published details of the event/fair on its website and also extended invitations to the relevant Swiss stakeholders as part of its outreach strategy.					

3.4 Any Other Submission

Nil

4. TRADE AND INVESTMENT

4.1. Significant trends in trade and investment (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	India-Switzerland total trade in May 2026 was USD 592 million that accounted 0.7% of Switzerland's total trade (USD 89601 million).	This imbalance highlights the need for strategic efforts and careful monitoring of the rising imports to ensure sustainable trade relations. [Annexure 2]
	India's exports to Switzerland	In May 2026, India's export products to Switzerland amounted to USD 222 million and recorded a decline by -23.71%, as compared to April 2026 (USD 291 million).	
	India's imports from Switzerland	In May 2026, India's import from Switzerland amounted to USD 370 million and registered a huge decrease by -64.18%, as compared to April 2026 (USD 1033 million).	
	Summary	India-Switzerland bilateral merchandise trade declined sharply to USD 592 million in May 2026, accounting for 0.7% of Switzerland's total global	

		trade of USD 89.6 billion. The contraction was driven primarily by a steep decline in India's imports from Switzerland, which fell by 64.2% month-on-month to USD 370 million from USD 1.03 billion in April 2026. India's exports to Switzerland also registered a notable decline of 23.7%, decreasing from USD 291 million to USD 222 million during the same period. Consequently, the substantial reduction in imports outweighed export performance, leading to a significant moderation in overall bilateral trade.	
2.	Trade in Services [Annexure 6]	In Q1 2026, India's total service exports to Switzerland recorded a minimal decline to CHF 906.58 million, from CHF 947.44 million in Q4 2025, reflecting strengthened bilateral ties in the services sector. Overall, the data indicate that service exports to India strengthened considerably in the first quarter of 2026, driven mainly by tourism, financial services, licence fees, and telecommunications services. Meanwhile, imports from India declined modestly overall, largely because of lower imports of insurance, financial services, and licence fees, despite continued growth in telecommunications and information services imports. Although the overall services trade deficit narrowed, telecommunications, computer and information services remained the dominant import category, highlighting an ongoing reliance on India in this area.	Total exports to India increased significantly from 374.17 in 2025 Q4 to 462.30 in 2026 Q1, representing a 23.6% increase. In contrast, imports from India declined from 947.44 to 906.58, a 4.3% decrease. This indicates an improvement in the bilateral services trade balance, although imports from India remained nearly double the value of exports.
3.	Investment [Annexure 7]	FDI: From April 2000 to March 2026, FDI from Switzerland to India totaled USD 11.31 billion (1.44% of total FDI inflows). (Source: DPIIT) ODI: During April 2000-March 2026, India's ODI to Switzerland reached USD 9.29 billion, making Switzerland, the 10th destination of ODI from India (Source: DEA, Govt. of India). ODI: In May 2026, 5 Indian companies / entities made an investment of USD 3.91 million, through JVs / WoS, as compared to USD 9.53 million in April 2026. (Source: RBI)	The data indicates a steady and diversified bilateral investment relationship with potential for further growth. Indian investments are mainly in manufacturing, wholesale, retail trade, restaurants and hotels and financial, insurance and business services reflecting a focus on high-value and service-oriented sectors.

4.2 Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1.	-	-	-

4.3 Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. Nr.	Tender/ procurement Notice No.	Tender Publish date	Sector	Value of tender / procurement	Due Date	Uploaded on India Trade Portal
-	-	-	-	-	-	-

4.4 Tender Received from India

Sr. Nr.	Company / Institution / Organization	Tender ID/Nr.	Due Date	Uploaded on Website
1	AIIMS, Ansari Nagar, New Delhi – 110029, India	XX-09/SO(DO)/B.B./2026-27/M&E	21.May.26	01.May.26
2	AIIMS, New Delhi – 110029, India	XX-11/SO(DO)/PCCSM/2026-27/M&E	25.May.26	01.May.26
3	AIIMS, New Delhi – 110029, India	XX-12/SO(DO)/PCCSM/2026-27/M&E	25.May.26	01.May.26
4	AIIMS, New Delhi – 110029, India	2026_AIMSD_903981_1	09.May.26	01.May.26
5	AIIMS, New Delhi – 110029, India	2026_AIMSD_903656_1	02.May.26	01.May.26
6	Surgery Block, AIIMS, New Delhi – 110029, India	05/SB/M and E/2025-26/St.	15.May.26	01.May.26
7	Surgery Block, AIIMS, New Delhi – 110029, India	11/SB/M and E/2025-26/St.	11.May.26	01.May.26
8	Surgery Block, AIIMS, New Delhi – 110029, India	25/SB/M and E/2025-26/St.	15.May.26	01.May.26
9	AIIMS, New Delhi – 110029, India	XX-02/SO(DO)/Biochemistry/2026-27/M&E	14.May.26	01.May.26
10	AIIMS, New Delhi – 110029, India	XX-03/SO(DO)/Physiology/2026-27/M&E	11.May.26	01.May.26
11	AIIMS, New Delhi – 110029, India	XX-04/SO(DO)/Ortho/2026-27/M&E	14.May.26	01.May.26
12	National Cancer Institute (NCI), AIIMS, Badsa, Jhajjar, Haryana – 124105, India	341/NCI-SSK/PICC/2025-26/St. / Tender ID: 2026_AIMSD_900386_1	27.May.26	05.May.26
13	JPN Apex Trauma Centre (JPNATC), AIIMS, Ansari Nagar, New Delhi – 110029, India	Purchase of Dual Energy X-ray Absorptiometry (DEXA) – 01 No.	18.Jun.26	20.May.26
14	JPN Apex Trauma Centre (JPNATC),	Procurement of Ultra-Low	29.May.26	20.May.26

	AIIMS, Ansari Nagar, New Delhi – 110029, India	Height/Double Abduction Operating Table with Radiolucent Top – 02 Nos.		
15	AIIMS, Ansari Nagar, New Delhi – 110029, India	Genotyping Reagents/Kits for Immuno-hematology Laboratory on One Year Rate Contract Basis	21.May.26	20.May.26
16	AIIMS, Ansari Nagar, New Delhi – 110029, India	Continuous Renal Replacement Therapy (CRRT)	25.May.26	20.May.26
17	AIIMS, Ansari Nagar, New Delhi – 110029, India	ECMO Machine (Extended Respiratory Support Application)	25.May.26	20.May.26
18	Dr. B.R.A. Institute Rotary Cancer Hospital (BRAIRCH), AIIMS, New Delhi – 110029, India	Metaphase Finder System with Fluorescence – 01 Set	30.May.26	20.May.26
19	Bharat Heavy Electricals Limited (BHEL), Corporate Technology Management, BHEL House, Siri Fort, New Delhi – 110049, India	BHEL/AA/TL/0206	05.Jun.26	20.May.26
20	Ordnance Factory Chanda, Government of India, Chandrapur, Maharashtra – 442501, India	OFCH/EO/EO/EO/2513/0386	03.Jun.26	20.May.26
21	Government of Uttar Pradesh / Uttar Pradesh State Road Transport Corporation (UPSRTC)	N/A (RFP for Phase-II – 49 Bus Terminals)	08.Jun.26	27.May.26

4.5 List of Trade Fairs / Exhibitions received from India and published on Mission's website

Sr. Nr.	Trade Fairs / Exhibitions	Organizers	Uploaded on Website
1	2nd edition of Pharma MachTech LabNext Expo 2026, scheduled from 7th – 9th September 2026 at Bharat Mandapam, New Delhi, India	Engineering Export Promotion Council of India (EEPC India) under the aegis of the Ministry of Commerce & Industry	18.05.2026
2	ASSOCHAM AQUABIZ 2026 – India's Premier Aquaculture & Blue Economy Conference & Exhibition, 6–8 August 2026, Vijayawada, India	Associated Chambers of Commerce and Industry of India (ASSOCHAM)	18.05.2026
3	Bharatiya Vyapar Mahotsav (BVM) 2026 — India's largest Make-In-India Multi-Sectoral Trade expo, Scheduled from 12-15 August 2026 at Bharat Mandapam, Pragati Maidan, New Delhi	India Trade Promotion Organisation (ITPO) in collaboration with The Confederation of All India Traders (CAIT)	18.05.2026
4	Revised Dates: India SME Forum 2026, now Scheduled from 02-04 July 2026 in	Ministry of Micro, Small, and Medium Enterprises,	18.05.2026

	Vijaywada, Andhra Pradesh (AP)	Government of India, being organised by the India SME Forum	
5	62nd edition of the IHGF Delhi Fair (Autumn) 2026, Scheduled from 13-17 October 2026 at the India Expo Centre & Mart, Delhi NCR, India	Export Promotion Council for Handicrafts (EPCH) in collaboration with India Expo Centre & Mart Ltd. (IEML)	20.05.2026
6	2nd edition of ICC Global Business Summit (GBS 2026), scheduled from 18-19 September 2026 at Taj Palace, New Delhi, India	Indian Chamber of Commerce (ICC)	20.05.2026

4.6 Trade queries for Import / Export received from India

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Anant Chemicals Enterprises	392321, 392329	Eco-Friendly Products & Food Packaging	01.05.2026	05.05.2026
2	NEUSA International	300490, 210690, 121190	Agriculture & Natural Products, Pharmaceuticals	04.05.2026	05.05.2026
3	LP Exports and Imports	080510, 080550, 080590, 080390	Agriculture & Food Products (Fruits)	04.05.2026	05.05.2026
4	Globanta Trade	70310	Agriculture & Food Products (Vegetables)	04.05.2026	09.05.2026
5	Vardhman Engineering	848790, 732690	Industrial Machinery & Engineering Services	04.05.2026	11.05.2026
6	Phiaur Export-Import	091099, 100630, 210690, 030617,	Agriculture & Food Products, Seafood, Textiles & Apparels	05.05.2026	11.05.2026
7	Tanisi Global Export	710239, 711319, 711311, 711790	Gems & Jewellery	01.05.2026	12.05.2026
8	Tatwam Global	710239, 250610	Gems & Jewellery, Minerals & Natural Products	04.05.2026	12.05.2026
9	Shree Merchant Overseas, India	401170, 401390	Automotive Components & Spare Parts	04.05.2026	12.05.2026
10	Euroimpex Corporation	730890	Metals & Industrial Materials	04.05.2026	12.05.2026
11	Lucent Group Pvt. Ltd.	100630, 071290, 150810, 210690, 300490, 901890	Agriculture Pharmaceuticals & Healthcare, Medical & Healthcare Equipment	04.05.2026	12.05.2026
12	Elysian Blossom Team	670200	Handicrafts & Home Décor Products	04.05.2026	12.05.2026

13	JPS Energy-Efficient Product Range	850440, 853950, 940540, 841510,	Electrical & Lighting Products	04.05.2026	12.05.2026
14	Shree Marchant Overseas	401170, 401390	Automotive Components & Spare Parts	04.05.2026	12.05.2026
15	Trust Link Exports	71320	Agriculture & Food Products (Pulses)	10.05.2026	15.05.2026
16	Dharak Patel	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	10.05.2026	15.05.2026
17	Algates Exports	90411	Agriculture & Food Products (Spices)	13.05.2026	19.05.2026
18	Chinar Foods India	392410, 441919, 482369	Eco-Friendly Products & Food Packaging	05.05.2026	20.05.2026
19	Juhi Enterprises	080211, 080251, 080221, 080620,	Agriculture & Food Products (Dry Fruits & Nuts)	06.05.2026	20.05.2026
20	Urooz FM Impex	620400, 621100, 621700, 581000	Textiles & Apparels	06.05.2026	20.05.2026
21	Sparkestone Diamond Jewellery	Not received	Gems & Jewellery	06.05.2026	20.05.2026
22	Zain Global Trading	100610, 100620, 100630, 100640,	Agriculture & Food Products (Grains & Processed Foods)	06.05.2026	20.05.2026
23	Mikhayel Enterprises (OPC) Private Limited	080290, 091099, 121190, 300490	Agriculture & Food Products, Agriculture & Natural Products	07.05.2026	20.05.2026
24	Greengold Exports and Imports Pvt. Ltd.	070320, 070310	Agriculture & Food Products (Vegetables)	07.05.2026	20.05.2026
25	G D Corporation	120740	Agriculture & Food Products (Oilseeds)	07.05.2026	20.05.2026
26	Auravista Global Exports P Ltd	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture	07.05.2026	20.05.2026
27	Suman Exports	091099, 210390	Agriculture & Food Products (Spices)	08.05.2026	20.05.2026
28	Bajaj Creations	610910, 611020,	Textiles & Apparels	08.05.2026	20.05.2026
29	MNC Bags	392329, 630533, 420222, 392321,	Eco-Friendly Products & Food Packaging	08.05.2026	20.05.2026
30	Nawaz International	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	08.05.2026	20.05.2026

31	Hansa International	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	08.05.2026	20.05.2026
32	RRP Globe	630221, 630222, 630229, 630419,	Textiles & Home Furnishings	09.05.2026	20.05.2026
33	Dev Global Exim	310100	Agriculture & Organic Fertilizers	09.05.2026	20.05.2026
34	Trust Link Exports	71320	Agriculture & Food Products (Pulses)	11.05.2026	20.05.2026
35	Traya International Exim LLP	071220, 071290, 091012, 200599, 110520, 081340, 080510, 200290,	Agriculture & Food Products (Dehydrated & Processed Foods)	11.05.2026	20.05.2026
36	JP Seasonings	071220, 071290, 091012, 200599, 110520, 081340,	Agriculture & Food Products (Dehydrated & Processed Foods)	11.05.2026	20.05.2026
37	AMXPORTS (OPC) Pvt. Ltd.	847130, 847141, 847150, 847160	Electronics & Information Technology Products	11.05.2026	20.05.2026
38	Juiiper24 Overseas	100630, 100640, 071320, 071331, 071340, 071360	Agriculture & Food Products (Grains & Pulses)	11.05.2026	20.05.2026
39	Mantek International Sources	090400, 090500, 090600, 090700, 090800, 090900, 091000, 091091, 080100, 190400,	Agriculture & Food Products, Textiles & Apparels, Footwear, Electrical & Electronics, Metals & Industrial Materials	11.05.2026	20.05.2026
40	Prism Exports	904	Dry Red Chilli - Whole, Flakes and Powder	11.05.2026	20.05.2026
41	Suman Exports	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	18.05.2026	20.05.2026
42	Meta Pharmachem	100630, 100640, 071320, 071331,	Agriculture & Food Products (Grains & Pulses)	18.05.2026	20.05.2026
43	Seth Mr. Sanwariya Agro Primes	100630, 100640, 071320, 071331, 071340, 071360	Agriculture & Food Products, Textiles & Apparels, Footwear	18.05.2026	20.05.2026
44	SSVertex Global Exports	071331, 071340, 071360	Textiles & Apparels, Footwear	18.05.2026	20.05.2026
45	Baldev Export	100630, 090111, 091099, 081340,	Agriculture & Food Products, Agriculture & Beverages, Textiles	19.05.2026	20.05.2026

46	Dev Global Exim	310100	Agriculture & Organic Fertilizers	09.05.2026	21.05.2026
47	Vishal Aggarwal	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	09.05.2026	21.05.2026
48	Hamm Global Private Limited	080290, 091099, 121190, 300490	Agriculture & Food Products, Agriculture & Natural Products	09.05.2026	21.05.2026
49	Anant Chemicals Enterprises	392321, 392329	Eco-Friendly Products & Food Packaging	16.05.2026	21.05.2026
50	Chinar Foods India	392410, 441919, 482369	Eco-Friendly Products & Food Packaging	16.05.2026	21.05.2026
51	Traya International Exim LLP	071220, 071290, 091012, 200599, 110520, 081340,	Agriculture & Food Products (Dehydrated & Processed Foods)	16.05.2026	21.05.2026
52	Woodangle	440399, 440729, 440349, 440131	Wood, Timber & Biofuel Products	16.05.2026	21.05.2026
53	Tattvam India	90111	Agriculture & Beverages	16.05.2026	21.05.2026
54	Imperial World Trade Pvt. Ltd.	392321, 392329	Eco-Friendly Products & Food Packaging	16.05.2026	21.05.2026
55	Mohit Sharma	090111, 090121, 210111	Agriculture & Beverages	18.05.2026	21.05.2026
56	Savva Seru Impex LLP	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	18.05.2026	21.05.2026
57	Euroimpex Corporation	610910, 611020, 610990, 620520,	Textiles & Apparels	22.05.2026	26.05.2026
58	JPS Group	392329, 630533, 420222, 392321,	Eco-Friendly Products & Food Packaging	22.05.2026	26.05.2026
59	Neusa International	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture	22.05.2026	26.05.2026
60	Globanta Trade	392321, 392329	Eco-Friendly Products & Food Packaging	22.05.2026	26.05.2026
61	LP Exports and Imports	091099, 100630, 210690, 030617,	Agriculture & Food Products, Seafood,	23.05.2026	26.05.2026
62	Camroopine International	392410, 441919, 482369	Eco-Friendly Products & Food Packaging	24.05.2026	26.05.2026
63	Juhi Enterprises	71320	Agriculture & Food Products (Pulses)	24.05.2026	26.05.2026
64	Sparkestone Diamond Jewellery	710239, 711319, 711311, 711790	Gems & Jewellery	24.05.2026	26.05.2026

65	Pacific Exports India	310100	Agriculture & Organic Fertilizers	24.05.2026	26.05.2026
66	Zain Global Trading	071220, 071290, 091012, 200599, 110520, 081340,	Agriculture & Food Products (Dehydrated & Processed Foods)	24.05.2026	26.05.2026
67	Ankush Pimpalghare	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	21.05.2026	27.05.2026
68	Priti Vaidya	080290, 091099, 121190, 300490	Agriculture & Food Products, Agriculture & Natural Products	21.05.2026	27.05.2026
69	Hosangadi Exports LLP	090400, 090700, 090800, 090900	Agriculture & Food Products, Agriculture & Beverages	21.05.2026	27.05.2026
70	Nexerity Global	100630	Agriculture & Food Products (Grains & Cereals)	22.05.2026	27.05.2026
71	Yatin Patil	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	22.05.2026	27.05.2026
72	Nirvartaya Industries LLP	481910, 392329, 392390, 392321,	Paper & Packaging, Eco-Friendly Products & Food Packaging, Industrial Lubricants & Chemicals	25.05.2026	29.05.2026
73	K.M.T. Retreading Industries	847751	Industrial Machinery & Equipment	25.05.2026	29.05.2026
74	Baldev Export	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	27.05.2026	29.05.2026
75	Greengold Exports and Imports Pvt. Ltd.	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	27.05.2026	29.05.2026
76	Bajaj Creations	100630, 100640, 071320, 071331,	Agriculture & Food Products (Grains & Pulses)	27.05.2026	29.05.2026
77	Mundra Global Impex	100630, 100640, 071320, 071331, 071340, 071360	Agriculture & Food Products, Textiles & Apparels, Footwear	28.05.2026	29.05.2026
78	MNC Bags India	071331, 071340, 071360	Textiles & Apparels, Footwear	28.05.2026	29.05.2026
79	Nawaz International	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	28.05.2026	29.05.2026

80	Mayur Solanki	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	28.05.2026	29.05.2026
81	B2R Venture LLP	090400, 090700, 090800, 090900,	Agriculture & Food Products, Agriculture & Beverages	29.05.2026	29.05.2026
82	Sujal Gupta	71021	Agriculture & Food Products (Frozen Vegetables)	29.05.2026	29.05.2026
83	Suman Exports	090400, 090600, 090700, 090800, 090900, 091000, 120700, 121100,	Agriculture & Food Products (Spices, Oilseeds, Superfoods & Dehydrated Products)	29.05.2026	29.05.2026
84	Phiaur	090400, 090700, 090800, 090900	Agriculture & Food Products, Agriculture	29.05.2026	29.05.2026

4.7 Trade queries for Import/Export received from Switzerland (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

4.8 Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India – Switzerland

- NIA commenced operations in mid-June 2026:** On 05 May 2026, Yamuna International Airport Private Limited (YIAPL), a 100% subsidiary of Zurich Airport International AG, which is constructing the Noida International Airport (NIA), reported that the official commencement of flight operations to start with the first commercial flight at NIA on 15 June 2026. This will mark transition to the operational phase of the airport project in India, developed and operated by Flughafen Zürich AG. In its initial phase, Noida International Airport will feature one runway and a modern passenger terminal designed for high efficiency, short walking distances, and a high level of service quality. IndiGo will operate the first flight from Noida International Airport, marking the start of scheduled services. Akasa Air and Air India Express will follow shortly after. Further details on flight schedules, destinations, and passenger services will be announced in due course. The airport is initially designed to handle 12 million passengers per year. Over the longer term, it will be further developed in several expansion phases. In its final stage of development, two runways and a capacity of up to 70 million passengers per year are planned.
[\(https://newsroom.flughafen-zuerich.ch/en/noida-international-airport-to-commence-operations-in-mid-june/\)](https://newsroom.flughafen-zuerich.ch/en/noida-international-airport-to-commence-operations-in-mid-june/)
- Bajaj Mobility recorded an increased revenue in the first quarter 2026:** On 13 May

2026, Bajaj Mobility AG (formerly PIERER Mobility AG) which is majority-owned by Bajaj Auto International Holdings AG, an indirect wholly owned subsidiary of the Indian multinational Bajaj Auto Ltd. reported an increase in sales by 70% to €331.3 million, this increase was primarily due to a strong rise in both unit sales and revenue in the motorcycle business: The company also added that unit sales from January to March 2026 increased by 125% to 40,332 units. Revenue in the motorcycle segment even surged by 152% to €272.4 million. At the EBITDA level, the Austrian based Bajaj Mobility AG, listed on the SIX Swiss Exchange, returned to profitability with EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) amounted to €5.5 million, compared to a loss of €55.8 million in the same quarter of the previous year. (<https://www.fuw.ch/bajaj-mobility-steigert-umsatz-im-ersten-quartal-klar-ebitda-wieder-positiv-980422883540>)

5. TOURISM

5.1 Tourist Visa Issued

Sr. Nr.	Tourist Visa Issued during the Month – May 2026	Tourist Visa Issued during the Same Month Last Year – May 2025	Tourist Visa Issued Cumulatively during the Year: January - May 2026	Tourist Visa Issued Cumulatively during the last Year: January - May 2025
1	47	82	471	578

(Embassy of India, Berne)

5.2 Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1.	Tourism Promotion activities at the VFS center, Berne	Incredible India	More than 100
2.	Promoting Incredible India through Digital Promotional Materials: Mission Engages Swiss Tour Agencies / Operators. In continuation of ongoing efforts to strengthen tourism cooperation with Swiss tour operators / agencies and to promote India as a world-class tourism destination, Mission shared updated digital promotional material under the “Incredible India” campaign with the prominent tour operators in Switzerland.	Incredible India	-

5.3 Use of Social Media / Print Media / Electronic Media for promoting tourism

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	-	-	-	-	-
Nr. of Impressions	-	-	-	-	-	-	-
Nr. of Likes	-	-	-	-	-	-	-

5.4 Any advisory issued by the country for traveling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	The Embassy of Switzerland, India website published Travel Advice which is as follows: [Valid on 30.06.2026 / Changes published on:	Not Specifi	-

	03.06.2026] These travel advisories reflect the current situation assessment of the Federal Department of Foreign Affairs (FDFA). They are continuously reviewed and updated as needed. Under its 'basic assessment' the following information is available: Great care should be taken to ensure personal safety. Travel to certain parts of the country is generally discouraged (see chapter Specific Regional Risks). Relations between India and Pakistan remain strained. Despite a ceasefire agreement in May 2025, renewed military action between the two countries cannot be ruled out. Airspace may be partially closed at short notice, and flights may be canceled or completely suspended. Access restrictions to certain locations in the border region are to be expected. More information available at: www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html	ed	
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5.5 Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1.	Promoting Incredible India through Digital Promotional Materials: Mission Engages Swiss Tour Agencies / Operators. In continuation of ongoing efforts to strengthen tourism cooperation with Swiss tour operators / agencies and to promote India as a world-class tourism destination, Mission shared updated digital promotional material under the "Incredible India" campaign with the prominent tour operators in Switzerland.	1

5.6 Any other information:

Nil

6. TRANSFER OF TECHNOLOGY TO INDIA

6.1 New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	AI against cancer	At the Paul Scherrer Institute PSI, researchers are combining microscopy with artificial intelligence to open up new avenues in cancer diagnosis. The goal is to enable early detection of cancer, and other diseases, as well as precise monitoring of the course of therapy – with just a few drops of blood. The method combines modern imaging, cell biology, and adaptive algorithms, a combination that turns the blood sample into a valuable source of information	Medical and Healthcare Sector	Prof. Dr. G.V. Shivashankar Center for Life Sciences PSI +41 56 310 42 50 gv.shivashankar@psi.ch

		about a possible cancer. Tumour cells release certain messenger substances into the bloodstream – a complex mixture known as the secretome. It differs depending on the type of tumour, and it affects distant cells in the body. The researchers at PSI determined that this secretome influences white blood cells in particular – especially their nuclear structure. This is where chromatin, genetic material coiled tightly like a ball of wool, is located. (https://www.psi.ch/en/news/psi-stories/ai-against-cancer)		
2.	New insights into 3D-printed materials for future fusion reactors	Advanced X-ray and neutron experiments at Paul Scherrer Institute PSI and Deutsches Elektronen-Synchrotron DESY have shed light on how microstructures form in additively manufactured materials for future fusion reactors. Metal 3D-printing makes it possible to create complex structures, for example breeding blankets or divertors – key components of a fusion power plant. These materials must withstand extreme conditions: high temperatures, strong mechanical stresses and intense radiation. Crucial to their ability to do so is the material microstructure, which develops during the printing process. The research reveals how, during 3D-printing, unwanted phases arise at the interfaces between different metals – and how these can be influenced by the printing process. The findings are important for understanding how stresses can develop in components and optimising their design. (https://www.psi.ch/en/news/psi-stories/new-insights-into-3d-printed-materials-for-future-fusion-reactors)	Energy Sector	Malgorzata Makowska PSI Center for Nuclear Engineering and Sciences +41 56 310 45 36 malgorzata.makowska@psi.ch
3.	Alternatives to PFAS in textiles	Empa researchers are working with industry partners to develop technologies and materials that can be used to produce PFAS-free textiles with the desired properties in a sustainable and economical way. This innovative initiative originated from the Subitex network, a long-standing collaboration between companies affiliated with the	Textiles Sector	Dr. Dirk Hegemann Advanced Fibers Phone +41 58 765 72 68 dirk.hegemann@empa.ch

		Swiss Textiles Association and Empa in St. Gallen. The Innosuisse-funded ECOTex project aims to produce water-repellent coatings for textile yarns by using fluorine-free substances in a specially developed plasma coating system. (https://www.empa.ch/web/s604/pfas-alternativen-fuer-textilien-und-funktionskleidung)		
4.	Making green hydrogen more affordable	Empa researchers and their partners are developing materials for water electrolysis that are not only efficient and more cost-effective but can also be scaled up to an industrial level. The researchers are focusing on proton-exchange membrane water electrolysis, or PEMWE for short. PEMWE electrolyzers are efficient and compatible with the energy fluctuations that can be expected from renewable sources. (https://www.empa.ch/web/s604/proti-s-green-hydrogen)	Energy Sector	Dr. Konstantin Egorov Empa, Materials for Energy Conversion Phone +41 58 765 65 19 konstantin.egorov@empa.ch

6.2 Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	Greenlina SA (offers solution to combat plastic pollution in an ecological and economical way)	Environmental Services	Pyrolysis technology for plastic / rubber waste management: Dedicated to addressing plastic pollution through sustainable and cost-effective solutions. Greenlina specializes in implementing pyrolysis projects combined with advanced oil purification technologies, thus providing impactful solutions to convert plastic waste into valuable resources while minimizing environmental harm. Greenlina SA is open to Joint Ventures/Technology Collaboration with partners in India

6.3. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

6.4 Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1.	-	-	-	-

6.5 Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Water	The invention relates to a water treatment	Water	Condair Group

	Treatment Plant for providing treated water Publication Number: CH-722274 / 29.05.2026	plant for providing treated water. The plant comprises permanent components that do not require scheduled replacement over the plant's intended service life and replaceable components that must be replaced or overhauled as planned over the plant's intended service life. It includes stationary plant sections containing permanent components and one or more exchangeable modules containing replaceable components of the plant, each of which is connected to a stationary plant section of the plant. The exchange modules are each equipped with a chassis, allowing them to be moved away from the respective stationary system component on level ground without the need for additional transport. The inventive design of the water treatment plant minimizes downtime for exchange and maintenance work and eliminates the need for redundant system installations. Furthermore, these tasks can be performed by a single person without additional transport, making the system very easy to service. (https://www.swissreg.ch/database-client/register/detail?type=patent&no=CH722274)	Treatment Industry	AG Gwattstrasse 17 8808 Pfäffikon Switzerland
2	Machine tool and method for its control Publication Number: CH722266 / 15.05.2026	A machine tool has a machine bed and an enclosure that encloses a work area. A tool spindle stock for holding a tool and a workpiece holder for holding a workpiece are arranged in the work area. The tool spindle stock and the workpiece holder can be moved relative to each other in at least two axes by means of a machine kinematic system controlled by CNC to machine a workpiece held on the workpiece holder. A camera aligned with an object plane serves for the visual monitoring of at least a partial area of the work area. The camera is designed to generate an image of the object plane. The camera is geometrically calibrated with respect to the object plane. A screen displays a reproduction image of the image of the object plane provided by the camera. (https://www.swissreg.ch/database-client/register/detail?type=patent&no=CH722266)	Manufacturing Sector	Fritz Studer AG Thunstrasse 15 3612 Steffisburg Switzerland

6.6 Any other information

Nil

7. DETAILS OF TRADE RESEARCH, INFORMATION DISSEMINATION ACTIVITY OF THE COMMERCIAL WING

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Commerce Secretary, Dept. of Commerce, official visit to Switzerland, 06.05.2026	On 06 May 2026, Commerce Secy, Dept. of Commerce, Rajesh Agrawal arrived in Zurich on an official visit to Switzerland to represent India at the St. Gallen Symposium - a globally renowned Swiss platform for cross-generational dialogue on business, governance, sustainability, technology & social topics. Bilateral engagements during the visit focussed on strengthening trade & investment ties, including effective implementation of the India-EFTA TEPA.	-
2	Commerce Secretary, Dept. of Commerce and State Secretary for Economic Affairs held bilateral meeting, St. Gallen, 06.05.2026	On 06 May 2026, on the sidelines of the St. Gallen Symposium, Commerce Secretary Shri Rajesh Agrawal held a productive bilateral meeting with his Swiss counterpart, Ms. Helene Budliger Artieda, State Secretary for Economic Affairs. Discussions aimed at advancing mutual economic cooperation for accelerated realization of opportunities presented by India-EFTA TEPA.	-
3	ODOP Lounge on the sidelines of Chaitra Mahotsav 2026, Zurich, 12-13 May 2026	On the sidelines of Chaitra Mahotsav 2026, being organised by the Mission and Swiss Indian Fine Arts Association (SIFAA) at Adliswil, Zurich on 12-13 May 2026, Mission also set an ODOP Lounge and Incredible India to promote ODOP initiative and tourism.	-
4	Facilitation to the Swiss company IQAir AG with their plans to establish a company in India	Mission is in contact with the Swiss company IQAir AG, St. Gallen, and is facilitating its plans to establish operations in India. It also highlighted the recently concluded India-EFTA Trade and Economic Partnership Agreement (TEPA), noting that Swiss and Indian companies are actively exploring new business opportunities and avenues for market expansion.	-

		Mission conveyed to IQAir AG its readiness to support the company in setting up its presence in India and requested an update on the current status of its India plans. It also proposed organising a virtual meeting and, as part of its handholding approach, offered to connect the company with Invest India—the National Investment Promotion and Facilitation Agency of the Government of India. Mission further drew attention to the dedicated Invest India EFTA Desk, established as a single point of contact for businesses entering or expanding in India.	
5	Regular engagement with Export Promotion Councils (EPCs) in India	Mission engages regularly with Export Promotion Councils (EPCs) in India through virtual interactions and thematic consultations to identify emerging opportunities and address sectoral priorities. It also maintains active coordination with key Swiss associations, chambers, and trade bodies to foster stronger bilateral commercial ties. These sustained engagements are undertaken with the objective of enhancing India's export and supporting Indian businesses in exploring and accessing the Swiss market. By facilitating information exchange, promoting business linkages, and encouraging greater market awareness, Mission continues to strengthen the overall trade ecosystem between India and Switzerland. Recently, Mission had engagements with the following EPCs and trade bodies: 1. Textiles Sector: Initiative to connect AEPC and Texproxil to Swiss Textiles Association to facilitate apparel and textiles export. Also planning a BSM in 2026 2. Marine Products: Planning a Seafood Tasting Session in Feb- Mar 2026 with MPEDA to promote Indian Seafood in Switzerland 3. Agri & Food Processing Sector: Held a virtual meeting with APEDA to explore potential for Indian agri and processed food products in Switzerland 4. Facilitated CHEMEXIL, SHEFEXIL, Coffee Board, PHARMEXIL etc for participation in Swiss trade-fairs such as Swiss Biotech Day,	-

		Vitafoods, World of Coffee etc.	
		5. Aviation & Biofuels Segment: Facilitated meetings for TPCI with Swiss aviation and biofuels stakeholders	
6	Outreach on events / fairs / exhibition and RBSMs scheduled to take place in India	In April 2026, Mission published details of the 4 nos. of events / fairs / exhibition and RBSMs scheduled to take place in India on its website and extended invitations to the relevant Swiss stakeholders as part of its outreach strategy.	-

7.1 Ambassador: Meetings and Engagements

Date	Meetings & Engagements	Details
26.05.2026	Ambassador had a meeting with Mr. Shan Mohan, CEO, APEDB and delegation at the Chancery	On 26.05.2026, Ambassador had a meeting with Mr. Shan Mohan, CEO, Andhra Pradesh Economic Development Board (APEDB) and delegation at the Chancery. They discussed ways to promote inward investments in Andhra Pradesh from Switzerland and Liechtenstein. AP Participation in WEF Annual Meeting 2027 in Davos was also delved upon.
27.05.2026	Ambassador had a conversation with Swiss journalists of Swiss Radio & Television (SRF) at the Chancery	On 27.05.2026, Ambassador had a conversation with Swiss journalists of Swiss Radio & Television (SRF), Mr. Luca Laube and Ms. Sofika Yogarasa. He shared in detail India's remarkable development journey under the leadership of Hon PM Modi, and India's growing role in the global arena, and the expanding India – Switzerland partnership. He also briefed about India's economic transformation, technological innovation, democratic values, and regional and global developments. A constructive and engaging discussion.
29.05.2026	Ambassador had a luncheon meeting with Francois Steiger, CEO of Panoptic SA	On 29.05.2026, Ambassador had a luncheon meeting with Francois Steiger, CEO of Panoptic SA, a highly innovative start up in the field of microelectronics, vision systems and chip design. They discussed ways to connect company's technology with the India's ecosystem in related fields.

8. DETAILS OF ACTIVITIES CONDUCTED OUT OF TRADE PROMOTION BUDGET

BE FY 2026-27	Amount Utilized (INR) (FY 2026-27)	Details of Activity/Remarks (Max.200 words)
INR 7,00,000/-	INR 29,714	Expenditure incurred towards promotion of Indian Tea, Incredible India and ODOP initiative during the 'India: The Flavor of Chai & Change' event in Lugano

Total Amount Utilized	INR 29,714/-
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9. ACTION TAKEN ON THE PREVIOUS JWGS, JOINT COMMISSIONS, SUB-COMMISSIONS ETC.
(issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	19th session of India-Switzerland JEC	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are under implementation by both sides.
2	7th Joint Committee Meeting on S&T in Berne	On 01 Sept. 2025, Switzerland-India held the 7th meeting of the Indo-Swiss Joint Committee on Science and Technology (S&T) in Berne. The JC was co-chaired by Martina Hirayama, State Secretary for Education, Research and Innovation, and Abhay Karandikar, Secretary of the Department of Science and Technology (D&T). The discussions centred on bilateral cooperation in research and innovation. At this meeting, the focus was on making more targeted use of existing support instruments and complementing these with new approaches.	Both sides acknowledged the success of the cooperation to date, highlighted its strong potential for long-term deepening, and agreed on concrete next steps for implementation. The next meeting is expected to be held in India in 2027. (https://www.news.admin.ch/en/newnsb/Dun5GEYMY10uUDYEXwmry)

10. COMPLAINTS FROM FOREIGN BUYER / SUPPLIER ON QUALITY AND TRADE DISPUTE

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

11. COMPLAINTS OF INDIAN EXPORTER / IMPORTER

Name of Indian exporter / importer	Name & address of foreign buyer / supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

12. ANY OTHER ISSUE OF IMPORTANCE

12.1 Commercial Related News – Switzerland

i. India - Switzerland

- **NIA to commence operations in mid-June 2026:** On 05 May 2026, Yamuna International Airport Private Limited (YIAPL), a 100% subsidiary of Zurich Airport International AG, which is constructing the Noida International Airport (NIA), reported that the official commencement of flight operations to start with the first commercial flight at NIA on 15 June 2026. This will mark transition to the operational phase of the airport project in India, developed and operated by Flughafen Zürich AG. In its initial phase, Noida International Airport will feature one runway and a modern passenger terminal designed for high efficiency, short walking distances, and a high level of service quality. IndiGo will operate the first flight from Noida International Airport, marking the start of scheduled services. Akasa Air and Air India Express will follow shortly after. Further details on flight schedules, destinations, and passenger services will be announced in due course. The airport is initially designed to handle 12 million passengers per year. Over the longer term, it will be further developed in several expansion phases. In its final stage of development, two runways and a capacity of up to 70 million passengers per year are planned. (<https://newsroom.flughafen-zuerich.ch/en/noida-international-airport-to-commence-operations-in-mid-june/>)
 - **Bajaj Mobility recorded an increased revenue in the first quarter 2026:** On 13 May 2026, Bajaj Mobility AG (formerly PIERER Mobility AG) which is majority-owned by Bajaj Auto International Holdings AG, an indirect wholly owned subsidiary of the Indian multinational Bajaj Auto Ltd. reported an increase in sales by 70% to €331.3 million, this increase was primarily due to a strong rise in both unit sales and revenue in the motorcycle business: The company also added that unit sales from January to March 2026 increased by 125% to 40,332 units. Revenue in the motorcycle segment even surged by 152% to €272.4 million. At the EBITDA level, the Austrian based Bajaj Mobility AG, listed on the SIX Swiss Exchange, returned to profitability with EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) amounted to €5.5 million, compared to a loss of €55.8 million in the same quarter of the previous year. (<https://www.fuw.ch/bajaj-mobility-steigert-umsatz-im-ersten-quartal-klar-ebitda-wieder-positiv-980422883540>)
- ii. **Swiss - Bilateral and Multilateral FTAs / Agreements**
- **Switzerland – US held 4th strategic partnership talk in Washington, D.C:** On 07 May 2026, Swiss Federal Department of Foreign Affairs FDFA reported that Swiss State Secretary Alexandre Fasel and US Deputy State Secretary Christopher Landau held fourth dialogue on the Swiss-US strategic partnership on 06 May 2026, in Washington, D.C. Discussions focused on the current geopolitical situation, economic cooperation, innovation, and future trends. The two sides discussed the situation in the Middle East, with particular attention to Iran, the Russian war of aggression against Ukraine, developments in the Western Balkans, and the situation in Venezuela. Furthermore, the delegations discussed investments and scientific cooperation, particularly in the fields of artificial intelligence and quantum technologies. Other topics included research security, export controls, and cooperation on sanctions. (<https://www.admin.ch/de/newsb/T90EyTSPvAF2tze4tcKlb>)
 - **Switzerland decided to accede to the Protocol on Permanent Neutrality and the Operation of the Panama Canal:** On 13 May 2026, Swiss Federal Department of Foreign Affairs FDFA reported that at its meeting Swiss Federal Council decided to accede to the Protocol on the Permanent Neutrality and Operation of the Panama Canal. The Protocol stipulates that passage through the Panama Canal should be open and safe for all states at all times. States that sign the protocol to the agreement commit themselves to recognizing and respecting this permanent neutrality of the Panama Canal. With its accession, the Federal Council recognizes the importance of the Panama Canal's neutrality for global trade and for

peace and security in the Western Hemisphere. Switzerland will not experience any new rights or obligations as a result of its accession. (<https://www.admin.ch/de/newnsb/GE0-99nTBYBc2MwkM2zBS>)

iii. Economy & Tariffs

- **FSO reported a sharp increase in bankruptcies in 2025:** On 21 May 2026, Section for Economic Structure and Analysis, at the Swiss Federal Statistical Office FSO, reported that in 2025, 13,612 bankruptcy proceedings were opened in Switzerland under the Federal Act on Debt Enforcement and Bankruptcy (DEBA). Of these, 12,485 involved companies and 1,127 private individuals. Compared to the previous year, the number of bankruptcy proceedings opened increased significantly (+4,444; +48.5%), which is attributable to the rise in corporate bankruptcies (+4,742; +61.2%). FSO added that the rise in corporate bankruptcies was largely due to the amendment to the Swiss Debt Enforcement and Bankruptcy Act (SchKG) that came into force on January 1, 2025. This amendment allows creditors to file for bankruptcy in cases of unpaid public obligations such as taxes or social security contributions. (<https://www.admin.ch/de/newnsb/utJeS7ZbZeHh4KRdDfOJM>)

iv. Tax, Banking and Finance

- **Switzerland – France signed mutual agreement on taxation of cross-border teleworking:** On 01 May 2026, Swiss State Secretariat for International Finance SIF announced that Switzerland – France signed and concluded a new mutual agreement on the taxation of cross-border teleworking on 29.04.2026. This agreement is based on the provisions of the Supplementary Agreement of June 27, 2023, to the bilateral Double Taxation Agreement (DTA), which entered into force on July 24, 2025, and has been applicable since January 1, 2026. The agreement is substantively identical to the one of June 30, 2023, but refers to the new legal framework. (<https://www.admin.ch/de/newnsb/ffQRiL8J5nR6>)
- **Switzerland - Luxembourg to held regular financial dialogue:** On 19 May 2026, Swiss State Secretariat for International Financial Affairs SIF reported that during a bilateral exchange between Federal Councillor Karin Keller-Sutter, Head of the Federal Department of Finance, and Luxembourg's Finance Minister Gilles Roth in Bern, agreed on a regular financial dialogue between Switzerland and Luxembourg. This dialogue is intended to facilitate ongoing, expert-level discussions on the latest developments in financial market policy, financial stability, and shared tax interests. Other topics will include asset management, sustainable financial services, and digitalization in the financial sector. (<https://www.admin.ch/de/newnsb/hcJ3SOUGq4AaSQRD-m668L>)
- **FINMA published new ordinance on risk diversification for banks and securities firms:** On 20 May 2026, Swiss Financial Market Supervisory Authority FINMA reported to have incorporated two existing circulars on risk diversification at banks and securities firms into a new ordinance. It further added that the new FINMA Ordinance on the Risk Diversification of Banks and Securities Firms (RDO-FINMA) replaced the previous Circulars 2013/7 “Limits on intra-group positions – banks” and 2019/1 “Risk diversification – banks”. The few substantive changes were connected to the final Basel III reforms, which came into force on 1 January 2025 under the Federal Council’s Capital Adequacy Ordinance. The new RDO-FINMA enters into force on 1 January 2027. FINMA Circulars 2013/7 and 2019/1 will be repealed at the same time. (<https://www.finma.ch/en/news/2026/05/20260520-mm-rvv-finma/>)

v. **M&A**

- **dormakaba acquired German software company Airsphere GmbH:** On 19 May 2026, Swiss based locking technology group dormakaba announced the acquisition of German software company Airsphere, that specializes in passenger management systems for airports and manages more than 8,000 e-gates at over 250 airports worldwide. Through this acquisition, dormakaba strengthens its market position in the airport sector and expands its portfolio to include established software solutions for the automation of passenger processes, airport logistics, and critical infrastructure security. (<https://www.dormakabagroup.com/en/news/80153c47-363c-4bb1-9953-83192b6ad326/dormakaba-expands-its-airport-business-through-the-acquisition-of-airsphere>)

12.2 Update on Liechtenstein

i. **DTA**

- **Liechtenstein – Belgium signed Double Taxation Agreement (DTA) in Yerevan:** On 04 May 2026, Liechtenstein Marketing reported that during the 8th European Political Community (EPC) Summit, Liechtenstein's Head of Government Brigitte Haas and Belgian Prime Minister Bart De Wever signed a Double Taxation Agreement (DTA) between Liechtenstein and Belgium in Yerevan. The double taxation agreement regulates the elimination of double taxation between Belgium and Liechtenstein. It establishes clear guidelines for individuals and legal entities in cross-border situations. With this agreement, Liechtenstein expands its network of double taxation agreements and strengthens the economic framework for investments between Liechtenstein and Belgium. The agreement increases legal certainty for businesses and individuals and promotes bilateral cooperation. (<https://liechtenstein-business.li/detail/doppelbesteuerungsabkommen-bd06d263-c621-43b2-aeb9-d2373672a803.html>)

12.3 Update on European Free Trade Association (EFTA)

ii. **EFTA – India**

Nil

iii. **EFTA – Multilateral**

- **Switzerland opened consultation process on the agreement on digital trade between the EFTA States and Singapore:** On 13 May 2025, Swiss State Secretariat for Economic Affairs SECO reported that Swiss Federal Council opened the consultation process on the agreement on digital trade between the EFTA States and Singapore (Digital Agreement). The agreement supplements the existing Free Trade Agreement between the EFTA States and Singapore and establishes a clear framework for trade. Furthermore, it obligates the contracting parties to guarantee a high level of consumer protection and promote the responsible use of artificial intelligence. Singapore is one of Switzerland's most important partners in Asia, particularly in the areas of finance and ICT services. Bilateral trade in goods and services reached a volume of approximately CHF 5 billion in 2024. (https://www.admin.ch/de/newnsb/qc2HIU07N3JYT_IsucQJH)

i Potential Products for Export to Switzerland from India in May 2026 (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in May 2026 (6 Digit HS Code)	Value in USD Million	Switzerland's Import from India in May 2026 (USD million)	India Export to World in April 2026 (USD million)	Potential for Increase in Export [Yes / No] Comparison based on Month-on-Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) included in the special trade since 1.1.2012	15'280	-	USD 14.15 million	-
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	5'063	USD 3 million	USD 1647.19 million	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1'123	USD 2 million	USD 890.64 million	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	775	-	USD 27.54 million	-
5	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	381	-	USD 7233.15 million	Yes
6	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) included in the special trade since 1.1.2012	330	-	-	-
7	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	291	-	USD 3.46 million	-
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	268	-	USD 24.16 million	-
9	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	236	-	USD 134.95 million	-

10	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	206	-	USD 2.01 million	-
11	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	202	-	-	-
12	2716.00 - Electrical energy	195	-	USD 271.03 million	-
13	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	190	-	USD 2.23 million	-
14	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	187	-	-	-
15	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	175	-	USD 9.45 million	-
16	7110.21 - Palladium, unwrought or in powder form	171	-	-	-
17	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	169	-	-	-
18	7110.11 - Platinum, unwrought or in powder form	162	-	USD 5.66 million	-
19	8471.50 - Processing units for automatic data-processing machines, whether or not containing in the same housing one or two of the following types of unit: storage units, input units, output units (excl. those of heading 8471.41 or 8471.49 and peripheral units)	150	-	USD 16.64 million	-
20	9701.91 - Paintings, e.g. oil paintings, watercolours and pastels, and drawings executed entirely by hand (excl. over 100 years old, and technical drawings and the like of heading 4906, and hand-painted or hand-decorated manufactured articles)	149	-	USD 12.85 million	-

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: May 2026* (latest data)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	2933.99 - Heterocyclic compounds with nitrogen hetero-atoms only, n.e.s.	17	Product HS Code 2933.99, recorded no change in ranking (Rank 1) in May 2026, as compared to April 2026 In May 2026, HS Code 2933.99 registered decrease by -54.95% in trade as compared to April 2026 (USD 37 million).
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	14	Product HS Code 7102.39, recorded no change in ranking (Rank 2) in May 2026, as compared to April 2026. In May 2026, HS Code 7102.39 registered decrease by -53.11% in trade as compared to April 2026(USD 29 million).
3	0901.11 - Coffee (excl. roasted and decaffeinated)	10	Product HS Code 0901.11, moved 3 Rank upwards (Rank 3) in May 2026, as compared to April 2026, Rank 6 In May 2026, HS Code 0901.11 registered a decrease in trade by 63.80% in trade as compared to April 2026(USD 6 million).
4	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	9	Product HS Code 2928.00 moved 1 Rank downwards (Rank 4) in May 2026, as compared to April 2026, Rank 3 In May 2026, HS Code 2928.00 registered a decrease in trade by -29.12% in trade as compared to April 2026(USD 13 million).
5	2933.39 - Heterocyclic compounds with nitrogen hetero-atoms only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	6	Product HS Code 2933.39, moved 3 Rank upwards (Rank 5) in May 2026, as compared to April 2026, Rank 8 In May 2026, HS Code 2933.39 registered an increase in trade by 10.52% as compared to April 2026(USD 5 million).
	India's Export to Switzerland	222	In May 2026, India's export products to Switzerland recorded a decline by -23.71%, as compared to April 2026 (USD 291 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: May 2026 (latest data)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) included in the special trade since 1.1.2012	141	Product HS Code 7108.12, recorded no change in Rank (Rank 1) in May 2026, as compared to April 2026, Rank 1 In May 2026, HS Code 7108.12 registered huge increase in trade by 433%, change in trade as compared to April 2026(USD 26 million).
2	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	25	Product HS Code 3002.15, moved 1 Rank upwards (Rank 2) in May 2026, as compared to April 2026, Rank 3 In May 2026, HS Code 3002.15 registered a huge

			increase in trade by 40.12%, change in trade as compared to April 2026 (USD 18 million).
3	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	19	Product HS Code 9102.21, moved 2 Rank upwards (Rank 3) in May 2026, as compared to April 2026, Rank 5 In May 2026, HS Code 9102.21 registered a decrease in trade by -83.84%, change in trade as compared to April 2026 (USD 115 million).
4	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) included in the special trade since 1.1.2012	11	Product HS Code 7106.91, moved 2 Rank downwards (Rank 4) in May 2026, as compared to April 2026, Rank 2 In May 2026, HS Code 7106.91 registered a decrease in trade by -40%, change in trade as compared to April 2026 (USD 18 million).
5	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	9	Product HS Code 3004.90, recorded no change in ranking (Rank 5) in May 2026, as compared to April 2026, Rank 5 In May 2026, HS Code 3004.90 registered an increase in trade by 21%, change in trade as compared to April 2026 (USD 7 million).
	India's Import from Switzerland	370	In May 2026, India's import from Switzerland registered a huge decrease by -64.18%, as compared to April 2026 (USD 1033 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2026* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2026									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	237	10.45	3.92	3'762	622.49	1'016.2	3'999	444.08	606.5
February	255	7.81	11.55	2'070	-44.98	576.4	2'325	-41.86	334.6
March	264	3.20	17.69	765	-63.06	26.0	1'028	-55.78	20.8
April	291	10.38	-15.41	1'370	79.17	28.2	1'661	61.58	17.6
May	222	-23.71	-25.50	370	-72.99	-71.6	592	-64.36	-63.1

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. **Switzerland Top 10 Export Products (Precious Metals) to World: May 2026*** (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals)	USD Million	Quantity (in KG)	% Share in Total Export (as per Value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) included in the special trade since 1.1.2012	14'541	98'886	29.89
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	5'956	511'878	12.24
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3'580	5'630'168	7.36
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atoms only, n.e.s.	1'806	263'485	3.71
5.	2933.59 - Heterocyclic compounds with nitrogen hetero-atoms only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	1'767	60'799	3.63
6.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1'732	3'841	3.56
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	1'261	8'891	2.59
8.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1'203	8'708	2.47
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	610	340	1.25
10.	2933.39 - Heterocyclic compounds with nitrogen hetero-atoms only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	422	493'183	0.87
Switzerland's Total Export to World		48653	1 472 779 279	100

ii. **Switzerland Top 10 Import Products (including Precious Metals) from World: May 2026*** (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals)	USD Million	Quantity (in KG)	% Share in Total Import (as per Value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) included in the special trade since 1.1.2012	15'280	153'350	37.32
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	5'063	3'520'827	12.36
3.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1'123	7'176	2.74
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	775	173'858	1.89
5.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of	381	267'433'197	0.93

	petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)			
6.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) included in the special trade since 1.1.2012	330	135'526	0.81
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	291	42'353	0.71
8.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	268	139'029	0.65
9.	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	236	10'761'550	0.58
10.	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	206	8'557'027	0.50
Switzerland's Total Import from the World		40948	3 752 421 126	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Value in CHF million

Services	2025-Q4		2026-Q1		% Change in Exports to India	% Change in Imports from India
	Exports to India	Import from India	Exports to India	Imports from India		
Transport	84.09	79.31	82.32	80.13	-2.11	1.04
Tourism	59.56	4.45	68.65	4.44	15.27	-0.22
Insurance and pension services	14.37	1.89	14.64	1.35	1.86	-28.46
Financial services	1.14	4.08	2.89	2.58	153.52	-36.71
Licence fees	63.77	56.28	68.49	44.69	7.41	-20.60
Telecommunication s, computer and information services	50.32	360.08	52.50	373.92	4.34	3.84
Consulting services	12.36	142.75	8.95	139.01	-27.58	-2.62
Technical, trade-related, and other business services	24.23	79.51	17.39	72.20	-28.22	-9.19
Other services*	43.57	15.92	25.68	12.74	-41.07	-19.97
Total for all services	374.17	947.44	462.30	906.58	23.55	-4.31

*Manufacturing services, maintenance and repair services, construction services, personal services, government services

1 CHF = approx. 1.26 USD

Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland:** The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2019	6535
2020	5899
2021	7395
2022	8201
2023	8865

Source: Swiss National Bank (SNB)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland April 2000 – March 2026		
	FDI (in USD million)	%age of FDI Equity Inflows
From Switzerland	11,316.42	1.44
From Liechtenstein	110.26	0.01%

b. Indian investments into Switzerland

Year	Overseas Direct Investment (Actual Outflows) (USD million)
2023-24	636
2024-25	750
2025-26 (April-March)	130

- **Department of Economic Affairs, Government of India:** Overseas Direct Investment from India to Switzerland for **April 2000 – March 2026 was USD 9.29 billion**. Switzerland is the **10th largest** recipient of Indian direct investment.

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD million)			
	Country	ODI (USD million)	As % of Total ODI
April 2000 – March 2026	Switzerland	9299	3
April 2000 – March 2026	Liechtenstein	9	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows:
(latest data available)

May 2026					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Weather JV/WOS	Major Activity	Total (USD million)
1	PRABHAV CHOUDHARY	VOCATING SA	JV	FINANCIAL, INSURANCE AND BUSINESS SERVICES	0.0286
2	REFEX LIFE SCIENCES PRIVATE LIMITED	EXTROVIS AG	JV	MANUFACTURING	1.95
3	SAMTEL AVIONICS LIMITED	SAMTEL AVIONICS SA	WOS	MANUFACTURING	0.127
4	SHANKUS PHARMA PRIVATE LIMITED	PRIOSH PHARMACHEM AG	JV	COMMUNITY, SOCIAL AND PERSONAL SERVICES	1.6154
5	VYUTI SYSTEMS PRIVATE LIMITED	CYNLR SA	WOS	MANUFACTURING	0.1905
				Total	3.91
April 2026					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Weather JV/WOS	Major Activity	Total (USD million)

1	ALSYS RESEARCH LLP	ALSYS LIFE AG	WOS	COMMUNITY, SOCIAL AND PERSONAL SERVICES	0.0646
2	DECCAN ADVANCED SCIENCES Pvt. Ltd.	PRIMOPUS AG	WOS	MANUFACTURING	8.8246
3	GMM PFAUDLER LTD	MAVAG AG	WOS	MANUFACTURING	0.3879
4	JAY CHEMICAL INDUSTRIES PRIVATE LIMITED	JAY CHEMICAL INDUSTRIES PRIVATE AG	WOS	COMMUNITY, SOCIAL AND PERSONAL SERVICES	0.1939
5	SHANKUS PHARMA PRIVATE LIMITED	PRIOSH PHARMACHEM AG	JV	COMMUNITY, SOCIAL AND PERSONAL SERVICES	0.0592
				Total	9.53
